

FINANCIAL STATEMENTS (Un-Audited)
For the 1st quarter ended 31st March, 2015



THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

House No. 41, Road No. 10/A, Dhanmondi ,
Dhaka-1209, Bangladesh.

THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

House # 41, Road # 10/A, Dhanmondi, Dhaka-1209

As per requirements of the Securities & Exchange commission's (SEC) Notification No.SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009, The IBN SINA Pharmaceutical Industry Ltd. is pleased to submit the un-audited Statement of Financial Position for the three months period ended 31st March, 2015.

STATEMENT OF FINANCIAL POSITION (Un-Audited)

As at 31st March, 2015

	Notes	Amount in Taka	
		As at 31.03.2015	As at 31.12.2014
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	02	522,238,778	515,907,382
Investment in Marketable Securities (AFS)	03	229,135,421	266,587,581
		751,374,199	782,494,963
Current Assets :			
Inventories	04	152,784,895	150,047,338
Accounts Receivable		4,762,427	4,783,652
Advances, Deposits & Prepayments	05	109,673,695	99,815,239
Cash & Cash Equivalents	06	140,979,077	158,038,368
		408,200,094	412,684,597
TOTAL ASSETS		<u>1,159,574,293</u>	<u>1,195,179,560</u>
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity:			
Share Capital		213,840,000	213,840,000
Net Gain on Marketable Securities (AFS)	03	172,510,797	206,217,741
Tax Holiday Reserve		4,392,110	4,392,110
Retained Earnings	07	279,392,857	254,894,853
		670,135,764	679,344,704
Non-Current Liabilities			
Deferred Tax Liability	09	26,801,924	30,841,557
	08	90,640,955	84,044,694
Current Liabilities:			
Bank Finance & Other Credits	10	163,688,727	200,200,957
Accounts and Other Payables	11	208,306,923	200,747,648
		371,995,650	400,948,605
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>1,159,574,293</u>	<u>1,195,179,560</u>

Dated, Dhaka
April 19, 2015


(Md. Jasim Uddin, FCA)
Chief Financial Officer



(Prof. Dr. A.K.M. Sadrul Islam)
Managing Director (Acting)

THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
For the 1st quarter ended 31st March, 2015

	Notes	Amount in Taka	
		From 1st Jan'15 to 31st March'15	From 1st Jan'14 to 31st March'14 Restated
Turnover and Other income		684,151,990	547,367,076
Cost of goods sold	12	<u>(349,878,855)</u>	<u>(282,337,817)</u>
Gross Profit		334,273,135	265,029,259
Operating Expenses:			
Administrative expenses	13	(18,406,523)	(15,615,380)
Selling & Distribution expenses	14	<u>(280,813,141)</u>	<u>(226,132,960)</u>
		<u>(299,219,664)</u>	<u>(241,748,340)</u>
Operating Profit		35,053,471	23,280,919
Workers' P.P. Fund & Welfare Fund		(1,669,213)	(1,108,615)
Net Profit before tax		33,384,258	22,172,304
Less: Income tax expenses			
Current tax		9,180,671	6,097,384
Deferred tax	09	<u>(294,417)</u>	<u>(695,343)</u>
		8,886,254	5,402,041
Net Profit after tax		<u>24,498,004</u>	<u>16,770,263</u>
Other Comprehensive Income:			
Change in fair value of Marketable Securities (AFS)	03	(37,452,160)	(829,243)
Deferred tax		3,745,216	82,924
Total other comprehensive income for the period, net of tax		<u>(33,706,944)</u>	<u>(746,319)</u>
Total other comprehensive income for the period		<u>(9,208,940)</u>	<u>16,023,944</u>
Earnings per share-basic		<u>1.15</u>	<u>0.78</u>

Dated , Dhaka
April 19,2015


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Chief Financial Officer


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Managing Director (Acting)

THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.


STATEMENT OF CASH FLOWS (Un-Audited)

For the 1st quarter ended 31st March, 2015

	Amount in Taka	
	31.03.2015	31.03.2014
Cash Flow From Operating Activities:		
Collection from customers & others	683,297,350	546,339,060
Payment for cost & expenses	(643,122,715)	(531,371,469)
Income tax paid	(3,683,817)	(6,393,927)
Financial charges	(1,601,790)	(710,320)
Miscellaneous income	617,125	869,977
Net cash provided by operating activities	35,506,153	8,733,321
Cash Flow From Investing Activities:		
Purchase of fixed assets	(18,050,415)	(15,665,676)
Profit from bank deposits & investment	258,740	318,346
Net cash used in investing activities	(17,791,675)	(15,347,330)
Cash Flow From Financing Activities:		
Dividend received/(paid)	128,618	25,412
Long term finance received/(paid) from bank (net)	530,747	841,230
Short term finance received/(paid) from bank (net)	(36,085,472)	1,254,125
Changes in other finance	652,338	791,741
Net cash flow from financing activities	(34,773,769)	2,912,508
Increase/(decrease) in cash and cash equivalents	(17,059,291)	(3,701,501)
Cash and cash equivalents at the opening	158,038,368	119,698,358
Cash and cash equivalents at the closing	<u>140,979,077</u>	<u>115,996,857</u>

Dated, Dhaka
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THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

For the 1st quarter ended 31st March, 2015

Amount in Taka

Particulars	Paid up Capital	Tax Holiday Reserve	Gain on Marketable Securities (unrealized)	Retained Earnings	Total
Balance as at 1st January, 2014	194,400,000	4,392,110	279,141,244	195,656,433	673,589,787
Statement of profit or loss and other comprehensive Income			(72,923,503)	127,278,420	54,354,917
Dividend for the year, 2013	19,440,000	-		(68,040,000)	(48,600,000)
Balance as at 1st January, 2015	213,840,000	4,392,110	206,217,741	254,894,853	679,344,704
Statement of profit or loss and other Comprehensive Income for period ended 31st March, 2015			(33,706,944)	24,498,004	(9,208,940)
Balance as at 31st March, 2015	213,840,000	4,392,110	172,510,797	279,392,857	670,135,764

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

For the 1st quarter ended 31st March, 2014


Restated

Amount in Taka

Particulars	Paid up Capital	Tax Holiday Reserve	Gain on Marketable Securities (unrealized)	Retained Earnings	Total
Balance as at 1st January, 2013	162,000,000	4,392,110	296,770,285	165,179,622	628,342,017
Dividend for the year, 2012	32,400,000	-		(56,700,000)	(24,300,000)
Statement of profit or loss and other comprehensive Income, 2013			(17,629,041)	87,176,811	69,547,770
Balance as at 1st January, 2014	194,400,000	4,392,110	279,141,244	195,656,433	673,589,787
Statement of profit or loss and other Comprehensive Income for period ended 31st March, 2014			(746,319)	16,770,263	16,023,944
Balance as at 31st March, 2014	194,400,000	4,392,110	278,394,925	212,426,696	689,613,731

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April 19, 2015


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