

FINANCIAL STATEMENTS (Un-Audited)
For the period from 01.01.2011 to 30.09.2011



THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

House No. 41, Road No. 10/A, Dhanmondi ,
Dhaka-1209, Bangladesh.

THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

House # 41, Road # 10/A, Dhanmondi, Dhaka-1209

As per requirements of the Securities & Exchange Commission's (SEC) Notification No.SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009, The IBN SINA Pharmaceutical Industry Ltd. is pleased to publish the un-audited Financial Statements for the nine months period ended 30th September, 2011.

STATEMENT OF FINANCIAL POSITION (Un-Audited)

As at 30th September, 2011

	Amount in Taka	
	As at 30.09.2011	As at 31.12.2010
ASSETS:		
Non-Current Assets:	401,814,025	382,876,948
Property, Plant and Equipment	349,151,463	330,214,386
Investments	52,642,690	52,642,690
Deffered Tax Asset	19,872	19,872
Current Assets :	303,217,322	242,736,579
Inventories	114,980,578	66,404,326
Sundry Debtors	747,507	1,399,999
Advances, Deposits & Prepayments	109,413,412	95,826,901
Cash & Cash Equivalents	78,075,825	79,105,353
TOTAL ASSETS	<u>705,031,347</u>	<u>625,613,527</u>
SHAREHOLDERS' EQUITY AND LIABILITIES:		
Shareholders' Equity:	292,521,553	268,731,129
Share Capital	129,600,000	108,000,000
Revenue Reserve & Retained Earnings	162,921,553	160,731,129
Non-Current Liabilities	95,767,776	100,278,336
Current Liabilities:	316,742,018	256,604,062
Bank Finance & Other Credits	152,922,327	103,822,480
Creditors and Accruals	163,819,691	152,781,582
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	<u>705,031,347</u>	<u>625,613,527</u>

Dated, Dhaka
October 27, 2011


(Md. Jasim Uddin, ACA)
Manager, Accounts


(A.N.M.A. Zaher)
Managing Director

THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.

House # 41, Road # 10/A, Dhanmondi, Dhaka-1209

STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)

For the period ended 30th September, 2011

Amount in Taka

	1st Jan 2011 to 30th Sep 2011	1st Jan 2010 to 30th Sep 2010	1st Jul 2011 to 30th Sep 2011	1st Jul 2010 to 30th Sep 2010
Turnover and Other income	1,230,111,866	1,197,382,093	433,467,715	440,884,898
Cost of goods sold	<u>(741,639,381)</u>	<u>(730,955,597)</u>	<u>(259,249,937)</u>	<u>(272,649,157)</u>
Gross Profit	488,472,485	466,426,496	174,217,778	168,235,741
Operating Expenses:				
Administrative expenses	<u>(38,501,438)</u>	<u>(34,616,944)</u>	<u>(17,004,369)</u>	<u>(13,386,930)</u>
Selling & Distribution expenses	<u>(399,874,571)</u>	<u>(383,085,728)</u>	<u>(138,604,091)</u>	<u>(136,131,602)</u>
	<u>(438,376,009)</u>	<u>(417,702,672)</u>	<u>(155,608,460)</u>	<u>(149,518,532)</u>
	50,096,476	48,723,824	18,609,318	18,717,209
Workers' P.P. Fund & Welfare Fund	<u>(2,385,546)</u>	<u>(2,320,182)</u>	<u>(886,158)</u>	<u>(891,296)</u>
Net Profit before tax	47,710,930	46,403,642	17,723,160	17,825,913
Provision for income tax	<u>(13,120,506)</u>	<u>(12,761,002)</u>	<u>(4,873,869)</u>	<u>(4,902,126)</u>
Net Profit after tax	<u>34,590,424</u>	<u>33,642,640</u>	<u>12,849,291</u>	<u>12,923,787</u>
Earnings per share (EPS)(2010 : restated)	<u>26.69</u>	<u>25.96</u>	<u>9.91</u>	<u>9.97</u>

Dated, Dhaka
October 27, 2011


(Md. Jasim Uddin, ACA)
Manager, Accounts


(A.N.M.A. Zaher)
Managing Director